

DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT CITY OF CHICAGO

October 18, 2011

Ms. Mary Anne Young Development Manager Chicago Community Development Corporation 36 South Wabash, Suite 1310 Chicago, Illinois 60603

Re: PROJECT CLOSE OUT

Project Completion Status:

Project Type: TIF

Project Name: Clifton Magnolia Apartments

100%

Project Address: 4416-26 North Clifton & 4416-22 North Magnolia

General Contractor: Burling Builders, Inc.

Dear Ms. Young:

The above-referenced project is subject to prevailing wages, Local Hiring and MBE/WBE ordinances as applicable under the Redevelopment Agreement. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has met the compliance requirements. We appreciate your time and effort in the successful completion of this project. We look forward to working with you on future developments.

Sincerely,

Bill Povalla

Assistant Commissioner

cc: F. Garcia

C. Hastings J. Worthy

M. Roane File Chad Myers Burling Builders