

This document was prepared by
and when recorded return to:

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City of Chicago
Law Department
Room 600
121 North LaSalle Street
Chicago, IL 60602

RELEASE AND TERMINATION
OF THE CARDINAL LIMITED PARTNERSHIP REDEVELOPMENT
AGREEMENT WITH CARDINAL LIMITED PARTNERSHIP

THE CITY OF CHICAGO, an Illinois municipal corporation (the “**City**”), acting by and through its Department of Planning and Development (“**DPD**”) 121 North LaSalle Street, Room 1000, Chicago, Illinois 60602 under: (i) that certain Redevelopment Agreement dated as of June 19, 2003 (the “**Redevelopment Agreement**”) entered into by and between the City and Cardinal Limited Partnership, an Illinois Limited Partnership, (the “**Developer**”), and recorded on October 7, 2003 as Document No. 0328035238 , in the Office of the Cook County Recorder of Deeds encumbering the real estate described on Exhibit A attached hereto (said real estate, together with all real and personal property interests covered by said Redevelopment Agreement are collectively defined as, the “**Encumbered Property**”), does hereby take the following actions: (i) release and discharge by these presents the Encumbered Property from any and all covenants, liens, security interests and superior title created by and existing under the Redevelopment Agreement; (ii) terminate in all particulars the Redevelopment Agreement; and (iii) terminate and extinguish any and all existing or future rights Developer may have obtained at any time to City Funds as defined in the Redevelopment Agreement.

[The remainder of this page is deliberately left blank, with the
signature page to follow]

IN WITNESS WHEREOF, the City has executed this Release and Termination of the Cardinal Limited Partnership, an Illinois Limited Partnership, Redevelopment Agreement with Cardinal Limited Partnership by its duly authorized representative this day of July 24, 2018.

CITY OF CHICAGO, acting by and through its
Department of Planning and Development

By:  _____

Name: David L. Reifman
Commissioner

Title: _____

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, Lynette Elias Wilson a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that DAVID REZEMAN of the Department of Planning and Development of the City of Chicago (the "City"), personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act of said City for the uses and purposes therein set forth.

Given under my hand and official seal this 24th day of July, 2018.

Lynette Elias Wilson
Notary Public

My commission expires:

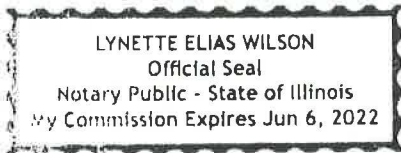


EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

LOTS 14, 15, 16 AND LOTS 17 THROUGH 24 (EXCEPT THAT PART OF SAID LOTS LYING WEST OF A LINE 50.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 8) ALL IN TAYLORS SUBDIVISION OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF SAID LOTS TAKEN FOR WIDENING OF ASHLAND AVENUE) IN COOK COUNTY, ILLINOIS.

Address: 5233, 5237, 5239 and 5257 South Ashland Avenue

Property Index Numbers: 20-08-308-014-0000
20-08-308-015-0000
20-08-308-016-0000
20-08-308-043-0000