

# Mayor Rahm Emanuel: **Reform and Invest**

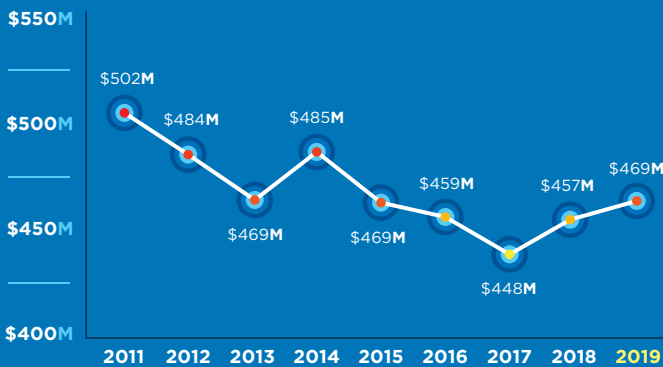
Mayor Emanuel's strategy to **"reform and invest"** has put the City of Chicago on much stronger ground financially, produced tremendous savings through reforms and expanded the services that matter most – especially to our children. Under Mayor Emanuel's leadership, the city more than tripled our investments in youth while reducing our structural deficit by 85 percent and stabilizing pensions. **See how far Chicago has come in the past eight years of working together. ■**



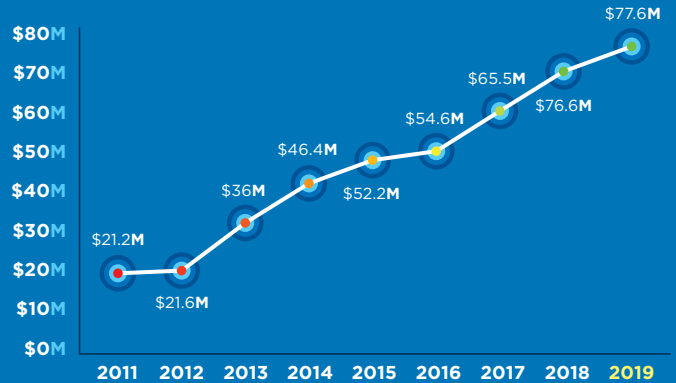
**Since 2011**, under Mayor Emanuel's leadership, the City is budgeting **\$33 million less for healthcare** and **\$55 million more** on youth.



## City Healthcare Budget



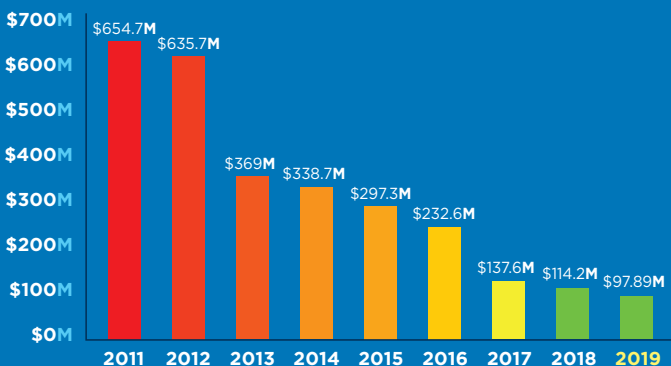
## Total City Budget for Youth Programs



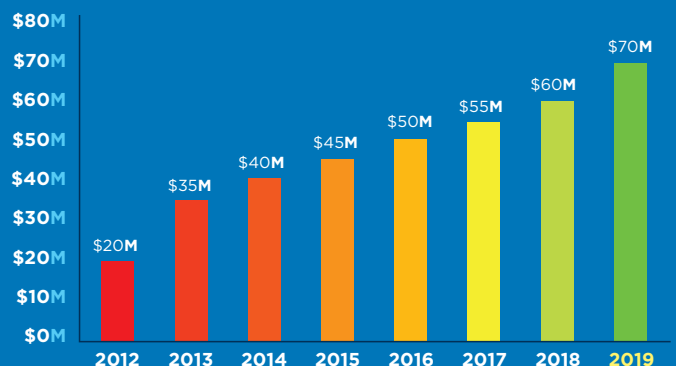
## Reforming the City's Financial & Budgetary Practices

- ▶ Chicago has achieved over \$556 million in budget savings since 2011.
- ▶ We have ended the practice of selling City assets to pay Chicago's bills.
- ▶ After 20+ years of "scoop and toss," essentially using a credit card to pay your mortgage, the City has eliminated this financial practice.
- ▶ All taxpayer-backed variable rate debt has been converted to fixed rate, reducing taxpayer risk.

## Decline in Budget Deficit



## Growth in the Rainy Day Fund



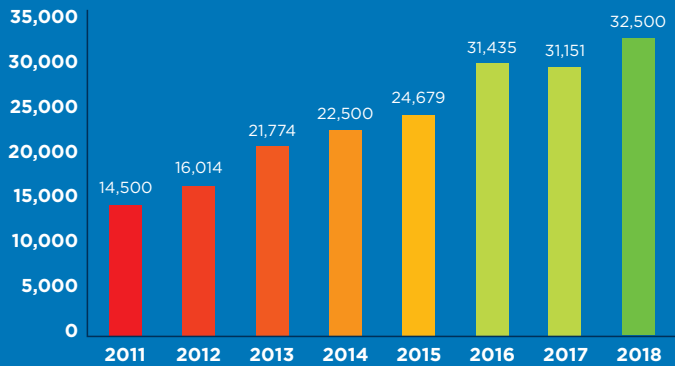
Mayor Emanuel has presented a balanced budget each year since 2011.

The City no longer raids its reserves; instead, it funds the reserves each year.

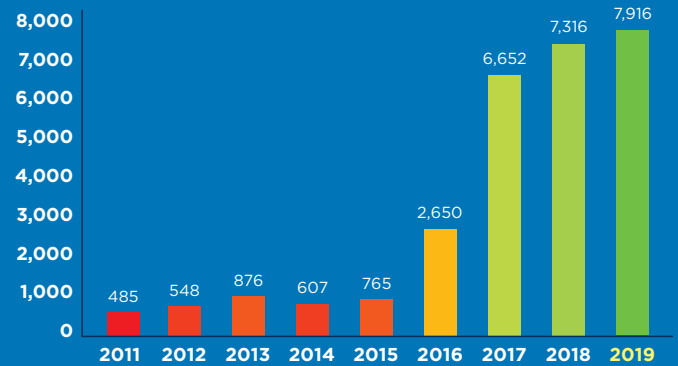


As the City finances have improved, the economy is also stronger. The unemployment rate has dropped from **11%** in **2011** to **4.6%** in **2018**. Today, the city has **145,200** more jobs and **44,000** fewer children are living in poverty. And the City is making sure that these children have more access to more programs than ever before. ■

### City Investments in Youth: Summer Jobs Created



### City Investments in Youth: Mentoring



### City Investments in Youth: Pre-K Access

We've invested **\$76.4 million** since **2013** in Ready to Learn investments that support early childhood learning and CPS is on its way to offer **every 4-year-old** in the city **free full-day pre-K** by **2021**.



### By the Numbers



**4**  
additional years of school a child born in 2011 will receive, compared to a child born in 2007



**6,000**  
STAR Scholars served since the program's start, allowing CPS students with a 3.0 GPA to attend City Colleges of Chicago for free



**302,500**  
youth enrolled in Chicago Park District programs in 2017, up from 160,136 in 2011



**118,425**  
tutoring sessions at Chicago Public Libraries last year



**24,000**  
children in full-day kindergarten



**124,900**  
children in after-school activities



**\$10.8 million**  
invested in free eye care for CPS students since 2011



**\$450,000**  
invested in dental services through Chicago Department of Public Health